Public Input Meeting



December 1, 2021





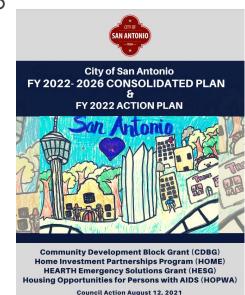
December 1, 2021

FY 2022 Action Plan – Substantial Amendment

Background



- On August 12, 2021, City Council adopted the FY 2022-2026 Consolidated Plan and FY 2022 Action Plan and Budget.
- Action Plans are HUD-mandated documents that detail the activities & resources to be used to address identified needs.
- A substantial amendment is required whenever COSA would like to make a change to the Action Plan.
- Today's meeting covers two changes:
 - The acceptance of new funding (\$20M HOME-ARP)
 - A funding swap for affordable housing projects



Funding Swap



- Exchange funding sources for 3 affordable housing projects:
 - Watson Road (new single family homes)
 - Babcock North (multifamily rehabilitation project)
 - Owner-Occupied Rehabilitation and Reconstruction Program (home repairs)
- No change in funding commitment amounts for each project
- Ensures projects can meet HUD guidelines for each funding source

Habitat for Humanity SA – Watson Road



- 13801 Watson Road (District 4)
- 45 new Single-family homes
 - 80% AMI or below
- Funding for:
 - Acquisition
 - Site improvements
 - Lot preparations
 - Public facilities (roads, drainage, sewer, water)

\$1M CDBG (from Babcock North) \$1M CDBG (from (from Rehab program)

No change in total funding amount

Alamo Community Group – Babcock North



- 6542 Spring Branch St. (District 8)
- Rehab of 139 existing apartment homes
 - 80% AMI or below
- Interior & Exterior rehab to include:
 - Siding & trim
 - Paint
 - Roof repairs
 - New kitchens & bathrooms



No change in total funding amount

Owner-Occupied Rehab & Recon. Prgm.



- Assists low to moderate income homeowners with repairs to substandard houses to become code compliant
- FY 2022 Budget (Pre-Amendment):
 - \$10,370,990
 - CDBG: \$5,658,281
 - HOME: \$1,962,709



No change in total funding amount





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